



**NOTTINGHAM CITY COUNCIL**  
**AUDIT COMMITTEE**

**Date:** Friday, 27 April 2018

**Time:** 2.00 pm

**Place:** LB 31 - Loxley House, Station Street, Nottingham, NG2 3NG

**Councillors are requested to attend the above meeting to transact the following business**

**Corporate Director for Strategy and Resources**

**Governance Officer:** Zena West **Direct Dial:** 0115 876 4305

- 1 APOLOGIES**
- 2 DECLARATION OF INTEREST**
- 3 MINUTES**
  - a To agree the minutes of Audit Committee, 24 November 2017** 3 - 8
  - b To agree the minutes of Audit Committee, 22 January 2018** 9 - 10
- 4 REPORTING OF CORPORATE RISK MANAGEMENT FRAMEWORK, STRATEGY AND RISK REGISTER** 11 - 44  
Report of the Strategic Director for Finance and the Corporate Director Strategy and Resources
- 5 ANNUAL GOVERNANCE STATEMENT – PROGRESS MADE TO DATE ON ISSUES REPORTED 2016/17 AND PROCESS FOR PRODUCING THE 2017/18 STATEMENT** 45 - 56  
Report of the Strategic Director for Finance
- 6 EXTERNAL AUDIT UPDATE** 57 - 106  
Reports of the External Auditors
- 7 EXTERNAL AUDIT QUESTIONS TO THOSE CHARGED WITH GOVERNANCE 2017/2018** 107 - 112  
Report of the Chair of Audit Committee

<b>8</b>	<b>CORPORATE PERFORMANCE - UPDATE</b> Report of the Director of Strategy and Policy	113 - 180
<b>9</b>	<b>BEST PRACTICE FOR THE GOVERNANCE OF CITY COUNCIL COMPANIES</b> Report of the Strategic Director of Finance	181 - 210
<b>10</b>	<b>INTERNAL AUDIT QUARTERLY REPORT (3RD QUARTER 2017/18)</b> Report of the Strategic Director of Finance	211 - 226
<b>11</b>	<b>TREASURY MANAGEMENT 2018/19 STRATEGY AND REVISION TO 2017/18 DEBT REPAYMENT STRATEGY</b> Report of the Strategic Director of Finance	227 - 268
<b>12</b>	<b>EXCLUSION OF THE PUBLIC</b> To consider excluding the public from the meeting during consideration of the remaining item in accordance with Section 100A(4) of the Local Government Act 1972 on the basis that, having regard to all the circumstances, the public interest in maintaining the exemption outweighs the public interest in disclosing the information.	
<b>13</b>	<b>INVESTMENT REVIEW</b> Presentation by Peter Carroll, Head of Portfolio Investment and Development	Verbal Report

IF YOU NEED ANY ADVICE ON DECLARING AN INTEREST IN ANY ITEM ON THE AGENDA, PLEASE CONTACT THE GOVERNANCE OFFICER SHOWN ABOVE, IF POSSIBLE BEFORE THE DAY OF THE MEETING

CITIZENS ATTENDING MEETINGS ARE ASKED TO ARRIVE AT LEAST 15 MINUTES BEFORE THE START OF THE MEETING TO BE ISSUED WITH VISITOR BADGES

CITIZENS ARE ADVISED THAT THIS MEETING MAY BE RECORDED BY MEMBERS OF THE PUBLIC. ANY RECORDING OR REPORTING ON THIS MEETING SHOULD TAKE PLACE IN ACCORDANCE WITH THE COUNCIL'S POLICY ON RECORDING AND REPORTING ON PUBLIC MEETINGS, WHICH IS AVAILABLE AT [WWW.NOTTINGHAMCITY.GOV.UK](http://WWW.NOTTINGHAMCITY.GOV.UK). INDIVIDUALS INTENDING TO RECORD THE MEETING ARE ASKED TO NOTIFY THE GOVERNANCE OFFICER SHOWN ABOVE IN ADVANCE.